



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	25-09-2024	24-09-2024	Chng	%Chng
Spot	26004.15	25940.40	63.75	0.25%
Fut	26005.40	25944.70	60.7	0.23%
Open Int	8326675	10894675	-2568000	-23.57%
Implication	SHORT COVERING			
BankNifty	25-09-2024	24-09-2024	Chng	%Chng
Spot	54101.65	53968.60	133.05	0.25%
Fut	54108.00	54026.30	81.7	0.15%
Open Int	1052715	1493730	-441015	-29.52%
Implication	SHORT COVERING			

## Nifty Technical View : 26-09-2024

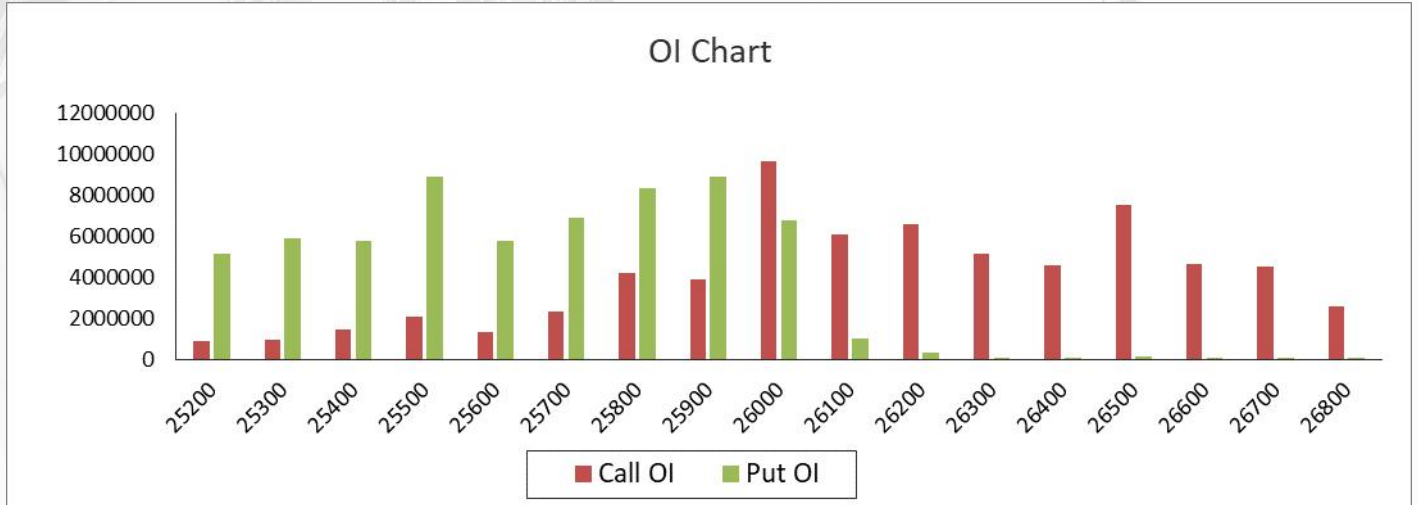
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	26004.2	25808	25906	25969	26068	26131

Nifty opened with an flat note and witnessed consolidation for most part of the session. However last hour pullback action pulled index higher to close near the day's high. Nifty closed at 26004 with a gain of 64 points. On the daily chart index has formed a sizable bullish candle and has closed above past three session's high which signals strength ahead. The chart pattern suggests that if Nifty breaks and sustains below 25870 level it would witness selling which would lead the index towards 25800-25680 levels. However if index crosses above 26035 level it would witness pullback rally which would take the index towards 26100-26200.

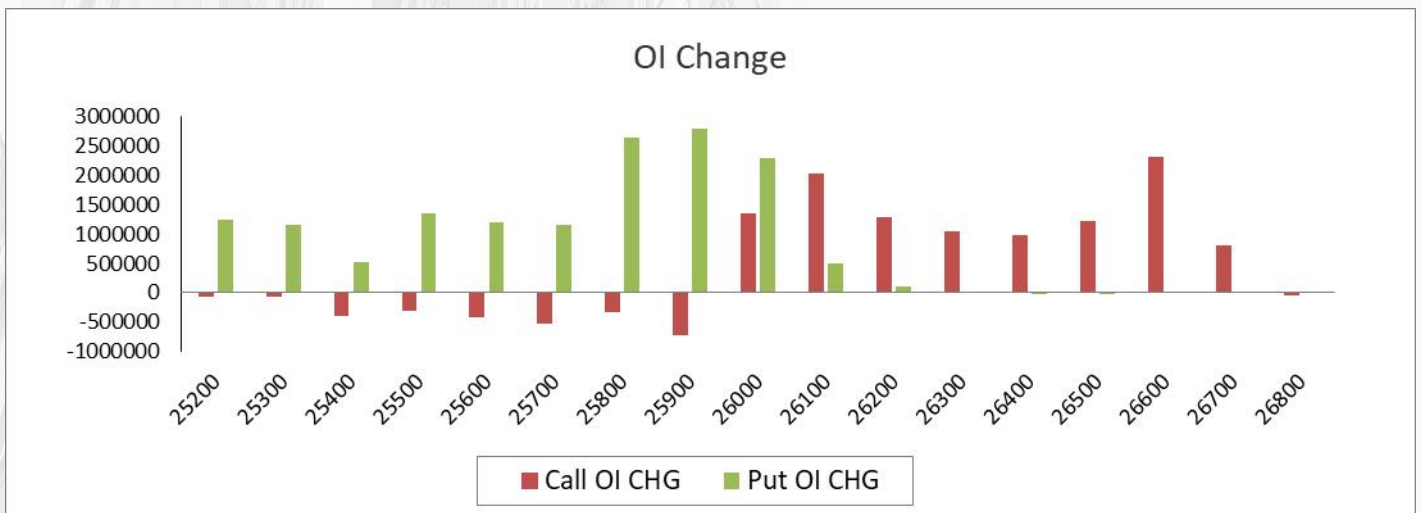


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 26-09-2024



## Nifty Open Interest Change : Weekly Expiry 26-09-2024



- India Volatility Index (VIX) changed by -7.28% and settled at 12.35.
- The Nifty Put Call Ratio (PCR) finally stood at 1.31 vs. 1.28 (23/09/2024) for 26 Sept. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 26000 with 96.16 lacs followed by 26500 with 74.98 Lacs and that for Put was at 25900 with 89.19 lacs followed by 25500 with 89.02 lacs.
- The highest OI Change for Call was at 26600 with 23.05 lacs Increased and that for Put was at 25900 with 27.88 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 26000 – 25900 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BPCL 26 Sep 2024	339.85	0.03	34018200	24.8	336	342
ICICIGI 26 Sep 2024	2266.4	1.68	2748000	24.8	2230	2286
NTPC 26 Sep 2024	435.05	1.62	61608000	20.45	428	439
GRASIM 26 Sep 2024	2655.65	1.27	4649750	20.39	2608	2683
CHOLAFIN 26 Sep 2024	1617.9	0.01	5635000	19.07	1598	1633

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
HDFCLIFE 26 Sep 2024	716.5	-0.54	11048400	34.01	710	723
TITAN 26 Sep 2024	3751.4	-1.03	4508350	25.85	3708	3799
UNITDSPR 26 Sep 2024	1630.5	-0.06	4032000	21.06	1616	1640
HDFCAMC 26 Sep 2024	4460.15	-0.4	1358100	19.9	4427	4496
AUBANK 26 Sep 2024	732.2	-0.5	5969000	14.22	726	740

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
EICHERMOT 26 Sep 2024	4901.25	0.36	855925	-44.95	4869	4928
MGL 26 Sep 2024	1949.2	0.84	534000	-40.8	1913	1985
PVRINOX 26 Sep 2024	1716	0.41	1030117	-38.73	1694	1738
IGL 26 Sep 2024	550.3	0.1	3165250	-38.7	545	557
CHAMBLFERT 26 Sep 2024	516.95	2.97	4835500	-36.14	507	522

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
TORNTPHARM 26 Sep 2024	3439.8	-1.14	328000	-48.95	3408	3485
AARTIIND 26 Sep 2024	587.4	-0.2	8113000	-41.03	581	592
COROMANDEL 26 Sep 2024	1643.35	-1.14	731500	-39.98	1624	1664
DALBHARAT 26 Sep 2024	1906.35	-1.24	748000	-38.45	1893	1930
ACC 26 Sep 2024	2451.95	-0.29	1412100	-36.34	2437	2478

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

### Disclaimer :

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